

Blockchain Technology for Secure Supply chain Management

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Abstract- Block-chain for Supply Chain is a natural combination of two technologies designed for transactions with a shared or common ledge. Often cross-corporation, a supply chain represents a flow of goods and is frequently cross-border. Managing all of the data on a single trusted chain that is updated and retrieved by many participates is a significant endeavor and the course describes how enterprises are adopting Block-chain for this us. Small retailers don't have any organization structure for stock or any such system they need to do genuinely which changes over adversities at the day end as they can't fulfill the end-customers demand on schedule. This System will in like manner get the vast majority of distribute on this stage which will help the retailers with growing their business and advantages and which will similarly help the end customer at the day end). Stock administration and inventory network the board are the foundation of any business activities. With the advancement of innovation and accessibility of cycle driven programming applications, stock administration has gone through progressive changes. In any business or association, all capacities are interlinked and associated with one another and are frequently covering. Some key viewpoints like production network the executives, co ordinations and stock structure the foundation of the business conveyance work. Subsequently these capacities are critical to advertising directors just as money regulators. Stock is consistently unique. Stock administration requires steady and cautious assessment of outside and inside elements and control through arranging and audit. The vast majority of the associations have a different division or occupation work called stock organizers who consistently screen, control and audit stock and interface with creation, acquisition and money offices

Key Words: Block-chain, Encryption, Detection, retailers, wholesalers



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INTRODUCTION

This part portrays the terms Inventory the executives and production network the board as the foundation of any business activities. With the improvement of innovation also, accessibility of cycle driven programming applications, stock administration has under- gone progressive changes. In any business or association, all capacities are interlinked also, associated and are much of the time covering. A few key perspectives like stock chain the executives, coordinated operations, and stock structure the foundation of the business conveyance work. Overseeing stock can be an overwhelming errand, and in the event that it isn't done as expected it could cost the organization great many dollars. Stock administration develops increasingly muddled with an expansion in deals volume and broadening of item collection. Stock audit is a customary examination of stock versus projected future requirements. This should be possible through a manual audit of stock or by utilizing stock programming. Characterizing your base stock level will permit you to set up customary examinations and reorders of provisions. Make a point to consider specific circumstances that can emerge, for example, merchants taking more time than normal to renew stock. This will help you in utilizing

in the nick of time requesting, where the stock is held for a base measure of time before it moves to the following stage in the inventory network.

LITERATURE SURVEY

“Control Policies in Multi-echelon Inventory Systems with Inventory-level-dependent Demand Rate”, Chunlian Yao; Wei Li; Yi Chen; Lihua Gao is a author of this paper, this paper published in 2020. This paper presented an inventory model of series system with inventory-level-dependent demand rate for multi-echelon inventory management policy, which was based on the concept of echelon stock. Then a relaxation-particle swarm optimization algorithm (R-PSO) was proposed to solve the model, which integrated the serial-relaxation algorithm with the particle swarm optimization algorithm. This method overcomes the shortages of the traditional relaxation algorithm. Finally, a numerical example was given to illustrate the model and the algorithm efficient.

“Research on inventory issues based on carbon trading when the inventory capacity is limited” is paper of Sohee Park; Geonwoo Kim , 2020 The environmental pollution and climate change are threatening people’s daily life. Our country and government have taken more and more measures to control the carbon emissions, and there will be a carbon emissions trading market where enterprises can buy or sell their right to discharge carbon in our country soon. So the carbon emission costs have been a problem that enterprises have to take into consideration and the purchase and inventory tactics based on which have been problems that enterprises consider too. This paper research the inventory problems when the inventory capacity is limited, add carbon emission factors to traditional purchase strategy, 4 Supply chain management System using Block-chain comprehensively take carbon quota and carbon trading into account, and improve the inventory model that the inventory capacity is limited under the low carbon environment. This paper testify that carbon trading mechanism can truly decrease the carbon emission through the calculation and derivation, derive the change regular of the optimal order quantity when the carbon price and coefficient of carbon emissions, and derive the level of carbon emissions that an enterprise do not need to sell or buy the right to discharge carbon.

“A classical inventory model amendment based on management accounting” Ioan Buciu in this paper described The paper deals From the perspective of management accounting, there exists a mistake for decades in the classical inventory model in mainstream textbooks such as “Operations Research” published by Tsinghua University Press. The reason of the model mistake is clearly expounded. The cost of a commodity unsold is the “inventory asset” of the commodity unsold. After a commodity was sold out the “inventory asset” of the commodity is converted into the expense of CGS which is the abbreviation of “Cost of Goods Sold”. The reason of the model mistake is to count all the initial ordering cost of goods ordered as the initial ordering expense in the model derivation process. Moreover this paper deduces the modified model of inventory management strategy for stochastic demand, and presents different model solutions of a same inventory management case for contrast. The contrast of the same case’s different conclusions according to the original model in the textbook and according to the modified model in this paper, made it very clear that the modified model conforms to the objective economic reality, therefore it is correct

“Research on the optimization of retailer inventory strategy based on system dynamics simulation” Gayatri Deore; Ramakrishna Bodhula; Vishwas Udpikar, Aiming at a satisfying inventory strategy, simulation was put into use in a dynamic system. In this paper, we focused on a simply two-stage supply chain inventory management system. The model of inventory system was simplified rationally, and we assumed that it was primarily consisted of a manufacturer and a retailer. The study based on the theory of System Dynamics and vensim software was used to optimize variable parameters in the supply chain inventory system. The retailer inventory strategy was optimized under uncertain environment and the variable parameters of adjustment production time, demand production delay time and demand sale time were reset, and then a rational inventory management project was selected in this system. Finally, an example was come up with and it showed that the method was feasible and a better retailer inventory strategy was proposed

AIM & OBJECTIVES

- Improvement in performance
- Ease of Audit
- Ensures compliance of contract
- Authenticity of financial
- Reduces risk
- Traceability of products

MOTIVATION

To gain insight into how the field of supply chain management when integrated with a block-chain-enabled platform will provide businesses to gain a competitive edge as well as used to overcome the arising challenges and problems faced by organizations in supply chain operations.

APPLICATION:

- In Hospitals
- In Organizations
- Research
- Healthcare
- Finance
- Government
- Identity

SYSTEM ARCHITECTURE

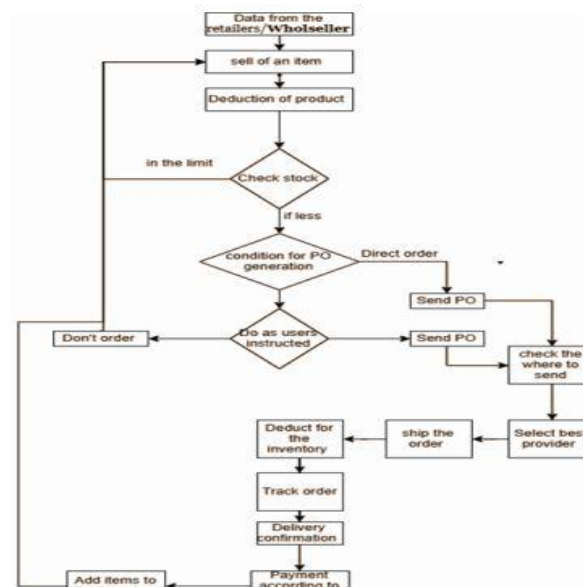


Fig -1: System Architecture Diagram

FUNCTIONAL & NON-FUNCTIONAL REQUIREMENTS

Functional requirements:

- Compared to a traditional database, Block-chain is significantly slower in retrieving and committing records. It also requires significantly more computing resources, and the scalability of these resources is a significant concern.
- Moreover, interoperability between all systems interacting with the Block-chain is needed. The payment term must be short and flexible enough to be able to cash in any other currency (including FIAT money).

Nonfunctional Requirements:

- Data entered to a Block-chain must be correct; the immutable and transparent attribute of Block-chain technology means the user cannot easily update or modify the entered record.
- If a supply chain partner is using an unreliable system to record information, then the addition of Block-chain technology can become more detrimental rather than facilitating the user.
- The immutability of the Block-chain does not guarantee the quality of the data.

Functional requirements :

- Registration
- User Login
- Creation of database: Users Mandatory Information

Design Constraints:

1. Database
2. Operating System
3. Web-Based Non-functional Requirements

Security:

1. User Identification
2. Login ID
3. Modification

Performance Requirement:

1. Response Time
2. Capacity
3. User Interface
4. Maintainability
5. Availability

SYSTEM REQUIREMENTS

Software Used:

- Windows 7 or above
- VS code, Xamp

Hardware Used:

- AMD/Intel i3 Processor or above Processor
- 4GB RAM for application development 80 GB or above Hard Disk

CONCLUSION

Here we conclude that, block chain technology is employed in SCM in a variety of sectors. The present state of use of block chain and smart contracts in numerous major industrial domains is studied in this paper. The survey delivers academically sound data on the overall state of block chain deployment for various supply chains. The study's findings and conclusions show that research on block chain -based supply chains is a growing topic garnering a lot of attention. The majority of the reviewed papers that were evaluated agreed on the prospective benefits that block chain may offer to the supply chain.

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